

www. RESAFE.com

info@resafe.com

12/06/2012

To: The San Luis Obispo County Board of Supervisors

Re: Recording Fee Increase

The RESAFE Board of Directors strongly support the District Attorney's Office in its request to increase the recording fee on certain real estate documents as permitted by Senate Bill 1342.

The Board of Directors supports the fee increase from \$3.00 to the \$10.00 limit on applicable documents to assist the District Attorney's office in combating real estate fraud in San Luis Obispo County.

RESAFE (Real Estate Scam and Fraud Exposure), a "not for profit" organization was established in direct response to the need for additional fraud prevention in San Luis Obispo County.

RESAFE is an organization of volunteers representing REALTORS, lenders, appraisers, escrow companies, title companies, lawyers and other interested individuals. Our mission is to prevent, detect and report real estate fraud. Through industry and community outreach we intend to be a positive force in preventing real estate fraud and, where necessary, reporting it.

Last year the District Attorney's office investigated 6 cases pertaining to real estate fraud which resulted in an aggregated loss of 360 million dollars and 304 victims. The need to prevent any kind of real estate fraud is great and continues to grow. The formation of RESAFE is a response to that need as is our support for the District Attorney's request.

In closing, we wholeheartedly support the District Attorney's office and successes that have thus far been achieved and appreciate their continuous efforts to combat real estate fraud.

Yours truly,

Ruby Boulton-Raymond

RESAFE Chair